For Le Groupe La Poste, 2020 was a special year in terms of results and construction. Assessment of its strategic plan “La Poste 2020: Conquering the future” and construction of its new plan, “La Poste 2030, committed for you”, launched in 2020 through a vast initiative to consult with all its stakeholders.

As for so many other companies around the world, 2020 was also a year of uncertainties, both health and economic, and, at the same time, a year of certainties: the unalterable need for postal services expressed, even more this year, by the French, and the daily commitment of La Poste’s employees to meet this need.

2020 was a unique and contrasting year, the story of which will be described below.
2020 will remain a unique year in La Poste’s history. What lessons have you drawn from this unprecedented period for the Group?

The year 2020 has shaken up global economies. For us, Le Groupe La Poste, one of the major economic impacts of the crisis was the sudden drop in mail volumes. Admittedly, over the past ten years, mail volumes have declined by 600 million letters every year, and almost as much, proportionally, in revenue. However, in the year 2020 alone, it lost 1.6 billion items, or almost three years of decline in volume. At the end of this year of unprecedented health crisis, during which the commitment of La Poste’s employees ensured the continuity of the postal service, our results were strongly affected.

With the effects of the integration of CNP Assurances, the Group’s share of net profit was €2.1 billion. Without these effects, the Group would have posted a net loss of €1.8 billion, the largest loss in its history.

How did Le Groupe La Poste demonstrate its resilience and spirit of conquest?

We were able to take advantage of the very strong growth in parcel volumes. In 2020, the worldwide growth of e-commerce benefitted GeoPost, as it did Colissimo in France, and enabled our Group to achieve a record figure of 2,339 million parcels delivered worldwide, an increase of 38% over the previous year.

Our Group also continued its international development with a majority stake taken in BRT, the leader in parcel services in an Italian market with high potential. In addition to this large-scale operation, GEIS Logistics (in the Czech Republic and Slovakia) was acquired and the stake in JadLog, GeoPost’s subsidiary in Brazil, was increased.

In the Digital Services Business Unit, La Poste acquired new expertise with AR24 (electronic registered mail); in the field of silver economy, the Services-Mail-Parcels Business Unit took control of the start-up Nouveal (leader in the digitisation of the patient journey). La Poste’s local services generated revenue of €525 million.

In fact, 2020 was a decisive year that accelerated our transformation and confirmed our strategic choices.

“Even affected by the crisis, we have resisted, thanks to the success of our strategic plan for 2014-2020, ‘La Poste 2020: Conquering the future’.”
What is your assessment of the strategic plan for 2014-2020 “La Poste 2020: Conquering the future”?

Even affected by the crisis, we have resisted, thanks to the success of our strategic plan for 2014-2020 “La Poste 2020: Conquering the future”. Thus, in seven years, our revenue has increased from €21.7 billion to €31.2 billion. In addition, we achieved our diversification objective, the first stage of our in-depth transformation. For us, the aim was to desensitise our revenue to the decline in mail, by dropping mail below 20%. Today, traditional mail accounts for 18.7% of revenue (vs 37.2% in 2013). In addition, our international revenue has more than tripled, from €3.6 billion in 2013 to more than €12 billion in 2020. Lastly, thanks to the strategic equity alliance between La Poste and Caisse des dépôts, and that between La Banque Postale and CNP Assurances, La Poste’s strength has increased. At the beginning of 2013, our shareholders’ equity amounted to €8.5 billion; at the end of 2020, and despite the global crisis, it reached €18.2 billion. It provides a solid basis for development.

So much for the financial indicators. What about non-financial ones?

Our Group’s social, societal and environmental performance is recognised by non-financial rating agencies, such as Vigeo Eiris, which, in December 2020, gave the best overall score in the world of 76/100 (with a very high score of 91/100 for the environmental pillar). La Banque Postale ranks first in the world with an overall score of 71/100. In addition, our Group ranks first among companies in the “air freight and logistics” sector assessed by Sustainalytics, while La Banque Postale is ranking first in France and third worldwide among banks in the banking segment.

After the success of the previous strategic plan, what new chapter of the Group’s transformation are you opening today?

Our new strategic plan “La Poste 2030, committed for you” is the public promise of the priority given to the quality of service for our customers. It is also a sign of a company committed to serving society as a whole, in the four major transitions of the next ten years: the demographic transition with the challenges of an ageing population; the digital transition with the digitisation of society and the fight against digital exclusion; the regional transition and the need for local development; finally, the environmental transition and the challenges associated with climate change, air quality, and the preservation of resources and biodiversity.

Through this plan, we are pursuing our ambition of becoming the leading European platform for links and exchanges, human and digital, green and civic-minded, at the service of our customers in their projects and of society as a whole in its transformations. This is how La Poste will be in 2030, true to its purpose: “Serving all, useful to everyone, La Poste, a proximity company with local anchorage, develops exchanges and forges essential links by contributing to the common goods of society as a whole.”
The year for reviewing the “Conquering the Future” strategic plan

In 2014, the Group launched the strategic plan called “La Poste 2020: Conquering the future”. Its ambition: to become the leading company providing local human services for everyone, everywhere, every day. Here we look back at some major transformations.
Back in 2014. A different world yet so close. The daily life of everyone is less digitised than that of 2020, the idea of a global pandemic seems unimaginable. However, for La Poste, the major challenges of the future are already present: e-commerce is disrupting consumption patterns, the environmental emergency continues to be confirmed and mail continues to fall in all European countries. This decline undermines La Poste’s business model, organisation and, quite simply, its future. The teams are mobilising to define new growth areas for the coming years. In January 2014, the strategic plan “La Poste 2020: Conquering the future” was announced, with a unifying vision: to make trust and human proximity the key factors of success.

The plan is based on five shared priority projects: energy transition, support for the e-commerce revolution, contribution to the modernisation of public action, urban logistics, digital development and in-depth knowledge of individual customers. To carry them out successfully, the Group relies on its multi-activity model with five Business Units: Services-Mail-Parcels, GeoPost/DPDgroup, La Banque Postale, the Digital Services Business Unit and the La Poste Network.

What had become of these ambitions by 2020? They have materialised and have borne fruit. The Group achieved its diversification objective and drove mail below the 20% mark of its revenue. Today, traditional mail accounts for 18.7% of revenue (compared with 37.2% in 2013). The growth of parcels, driven by e-commerce, has been supported by constant investment in logistics. La Poste has also launched a number of local services and new offers in the silver economy (in particular the “Veiller sur mes parents” [Watch Over My Parents] home visiting programme for the elderly). A transformation that saw the light of day thanks to the mobilisation of La Poste’s employees. The progress made since 2014 confirms the choices made and opens up new avenues towards the year 2030.
2020 Strategic Plan: Highlights of the Transformation

The drop in mail volumes accelerated

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Addressed mail delivered by postmen</td>
<td>13.7 billion</td>
<td>7.5 billion</td>
</tr>
</tbody>
</table>

Parcels are driven by the surge of e-commerce

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parcels delivered by GeoPost/DPDgroup and Colisimo</td>
<td>1.1 billion</td>
<td>2.3 billion</td>
</tr>
</tbody>
</table>

La Poste goes international

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of revenue generated internationally</td>
<td>17.6%</td>
<td>40%</td>
</tr>
</tbody>
</table>

La Banque Postale diversifies and becomes a major European public bancassurance group

- 2013: Acquisition of BPE, a private bank anchored in the regions.
- 2017: Acquisition of Kasvikbank, a crowdfunding platform.
- 2018: Creation of Banque de Financement et d’Investissement.
- 2019: Launch of Ma French Bank, La Banque Postale’s fully mobile bank.
- 2020: Strategic equity alliance with CNP Assurances. Entry into the major public financial group created with Caisse des dépôts.

The list of service innovations

- **Digiposte**: The digital, smart and secure mailbox.
- **Geoptis**: Audit and analysis of roads in French cities.
- **Recygo**: Multi-waste sorting and recycling solution.
- **Chronofresh**: Express delivery of fresh and frozen products.
- **Urby**: Specialist in city centre and last mile delivery.

Acquisitions that have transformed Le Groupe La Poste

- **2016**: ProbaYes, a specialist in artificial intelligence.
- **2019**: Groupe Économie d’Énergie (EDE), a leader in energy efficiency in Europe.
- **2020**: BRT, the number one in express transport in Italy.
Conquering local human services

POSTMEN AT THE HEART OF THE TRANSFORMATION

They have led the revolution in their profession, adopted digital technology, initiated new services that simplify French people's daily lives and boosted the human spirit of La Poste: the 65,000 postmen have been key players in the transformation since 2013.

To age well at home

One can rely on the postmen. They brought 1 million meals to homes during the health crisis and their regular visits under the "Veiller sur mes parents" (Watch Over My Parents) service already breaks the isolation of thousands of seniors. Local services represented €525 million in revenue in 2020.

To boost public service activities

Postmen roam cities, so who better than them to spot potholes, degraded street furniture and areas lacking mobile coverage. The Geoptis on-board service helps local authorities optimise their work and their expenses. Always closer to the daily life of the French and the territories, specially trained La Poste employees have administered over 3 million Highway Code examinations throughout France in five years.

To make the environmental transition a success

In 2020, postmen collected 25,000 tonnes of paper and cardboard to recycle office waste with Recygo. Another facet of the environmental commitment: energy renovation. 700,000 households in 150 municipalities were made aware of and benefitted from diagnostics as part of the Action Habitat offer.

27 million local services in 2020.

Over 640 million kilometres travelled each year by postmen.

110,880 tonnes of materials collected for recycling and reuse as part of Recygo.
Conquering all parcels in the world

WORLDWIDE PRESENCE
AND HIGH-PERFORMANCE INDUSTRIAL FACILITIES

The rise of e-commerce is also that of parcels. Throughout the world, La Poste manages this constantly growing flow thanks to its expertise in logistics.

Established in 49 countries, GeoPost/DPDgroup and its 97,000 experts are now the largest parcel delivery network in Europe. In 2020, the subsidiary continued its international deployment with the increase to 85% of its stake in BRT, the Italian leader in the parcel market. This is a major step forward that consolidates the European network with more than 50 new hubs opened in 2020.

GeoPost/DPDgroup delivered 1,868 million parcels in 2020 and recorded revenue growth of 42.1%. GeoPost/DPDgroup will invest €200 million by 2025 to reduce its carbon footprint in 225 European cities, notably with the deployment of 7,700 alternative vehicles and low-emission means of delivery.

Asendia, a joint venture between La Poste and Swiss Post, was founded in 2012. An expert in e-commerce and a specialist in cross-border flows, it generated revenue of €1,793 million, up by 50% compared to 2019.

58,000 Pickup points worldwide, including more than 13,000 in France.

1.9 billion parcels delivered worldwide by GeoPost/DPDgroup in 2020 (+40%).

€450 million invested to modernise the industrial and logistics facilities.
Conquering the heart of cities
LA POSTE, A PIONEER IN SUSTAINABLE URBAN LOGISTICS

40 million people, living in the 115 largest cities in the European Union, are exposed to poor air quality. Freight traffic accounts for 40% of traffic jams in city centres.

The success of e-commerce is reflected in a strong increase in deliveries with 10 million parcel deliveries or pick-ups per day in France. Urban logistics is therefore essential today as a major societal and environmental issue. Since 2017, Urby, the urban logistics subsidiary of La Poste, has been offering an organisation combining the pooling of goods and sustainable modes of transport. The results are there. An impact study carried out at three Urby pilot sites showed reductions in heavy traffic of up to 26%. Greenhouse gases (GHG) emissions are reduced by 19% and local air pollutants by 76%.

In 2020, Urby accelerated its development thanks to a joint investment by La Poste and Caisse des dépôts (via Banque des Territoires), which hold respectively 60% and 40%. The service is now deployed in 17 large cities and aims, by 2025, to cover 10% of the flows from 22 French cities.

With 6,800 cars, 7,400 Stabys, 1,300 electric Quadeos and 18,800 electric bicycles, La Poste has one of the largest fleets of clean vehicles worldwide.

The Urby value chain

Carriers
For all types of goods weighing more than 30 kg entering or leaving cities.

Deposits on the outskirts
Multi-operator urban logistics hotels operating in pooling centres of 2,000 m² to 4,000 m².

Clean transport
The first and last mile flows are handled by Urby’s fleet of low-emission vehicles (electric or gas powered vehicles, cargo bikes).

Carriers and recycling

Incoming flows
Urby customers: carriers.

Outgoing flows
Urby customers: shops and companies.

In Bordeaux, the 4,700 m² urban logistics hotel brings together three Group entities: Colissimo, Chronopost and GeoPost/DPDgroup France. 17 docks receive the goods and a fleet of 72 vehicles (70% electric) ensures city centre deliveries.
Winning digital trust
BECOMING THE TRUSTED THIRD PARTY OF THE DIGITAL SOCIETY

Since 2015, the Digital Services Business Unit has been supporting La Poste’s digital transformation and developing new services for businesses, local authorities and private individuals.

Innovative and useful services
The Digital Services Business Unit has a unique understanding of the entire digital trust chain. Its subsidiary Docaposte is now the leader in digital trust solutions in the banking and insurance, health and public sectors and, in 2020, had more than 23,000 customers, including 90% of CAC 40 companies. It confirms its development and diversification with the recent acquisitions of Index Education, the French leader in digital solutions for the world of education, and AR24, the creator of the first eIDAS-qualified electronic registered mail solution in France.

La Poste’s Digital Identity offers the creation of a secure electronic identity online. It provides access to more than 800 public services via FranceConnect. By the end of 2020, 300,000 digital identities had been created.

Ethical and responsible digital technology
La Poste promotes the responsible use of personal data. It guarantees the confidentiality of the digital data; its model is not based on the use of user data but on paid services for companies and free services for individuals. This model is also based on the choice of robust technologies to ensure the security and integrity of the data over time; the data are hosted and operated in data centres in Europe. The Group is also committed to promoting digital inclusion in the regions.

- 5.5 million digital, smart and secure Digiposte mailboxes opened at the end of 2020.
- 29 million unique visitors on average per month on the laposte.fr website in 2020.
Adressing the challenges of regional cohesion

Postal coverage that adapts to the regions

La Poste is constantly adjusting its forms of presence to better meet customers’ uses and requirements, while anticipating their future needs.

Nearly 17,000 retail outlets contribute to the vitality of social ties and the dynamism of local life. The new local postal coverage agreement, covering the period from 2020 to 2022, provides for a budget of €531 million over three years to maintain La Poste’s network in the regions and to cover the needs of the public. There are 323 public service areas and 191 offices with the France Services label for operators and public authorities wishing to share access to their services in low-density and semi-urban areas.

Getting as close as possible to the needs

The network is also adapting to lifestyles with post offices that offer specific services for young people or for tourist customers in cities such as Nice, Chamonix, Arcachon and Fort-de-France. In addition, more than 1,000 expert offices provide personalised services throughout the country to customers as diversified as high net-worth customers, professionals or those in a vulnerable situation.

Developing partnerships

Thanks to the 2,827 La Poste Relais outlets open in retailer premises, La Poste’s essential services are offered in living spaces with extended working hours. 6,550 La Poste local postal agencies are located in town halls, which also help to strengthen the postal coverage in sparsely populated areas.

The new Dijon Mansart office, located near the University of Burgundy and its 35,000 students, is aimed primarily at young people aged between 15 and 30. It is possible to take one’s Highway Code test, open an account or benefit from a coworking space in the post office.
Serving the public interest

WITH THE LARGE PUBLIC FINANCIAL POLE

4 March 2020 will remain a historic date for Le Groupe La Poste: the dual strategic equity alliance between La Poste and Caisse des dépôts, on the one hand, and between La Banque Postale and CNP Assurances, on the other, is officially finalised to give birth to a large public financial pole serving the public interest.

This large public financial group will make a major contribution to the economic and social development of the regions, through cooperation projects: urban logistics, digital trust...

This transaction intensifies the transformation and diversification of La Poste’s activities while opening a new chapter that is essential for the future of public service in France.

Implementation of the integrated bancassurer model

The strategic equity alliance allows La Banque Postale and CNP Assurances to develop a global approach of the customers to meet all of their needs at all stages of their lives. A new step that accelerates the diversification of La Banque Postale in the banking, life and non-life insurance and financial services businesses, in France and abroad. La Banque Postale supports the public bancassurance group’s commitments in the face of major societal challenges, particularly banking and digital exclusion and the climate emergency.

5 cooperation projects serving the regions

- The fight against regional divides.
- Urban logistics and the smart city.
- The digital trusted third party.
- The silver economy and health issues.
- The energy and environmental transition.

As of 4 March 2020

La Poste

La Banque Postale

CNP Assurances

100%

34.0%

66.0%

62.13%
La Poste was in the final stages of its strategic plan when the pandemic broke out. It took protective measures for La Poste employees and customers and has been able to resist.
On 16 March 2020, the outbreak of the health crisis literally took most of the world, including France, “short” and created unprecedented astonishment. In a few hours, in our country, the daily life of citizens, communities and businesses changed radically and required people to mobilise, adapt, and above all to **think differently**. **Getting involved** is a major issue for La Poste, for which human proximity is a structural and essential component of its identity and activity. Accessibility, continuity, adaptability are the three watchwords. The mobilisation of La Poste’s employees enabled it to guarantee the payment of social benefits to 1.5 million people. During the eight weeks of the first lockdown, 860 million letters and 80 million parcels were distributed; and home services continued to be provided. In record time, La Poste was able to meet this incredible industrial challenge, for a workforce company employing more than 200,000 people spread over nearly 20,000 sites in France.

**Imagining solutions for supporting the whole of society**

Faced with the scale of the crisis, La Poste broadened its scope of action to support the whole of society. Its subsidiary Docaposte designed a digital platform capable of distributing 10 million washable masks to small- and medium-sized enterprises and micro-enterprises within a very short time.

Ma Ville Mon Shopping, a subsidiary of Le Groupe La Poste, supported traders, craftspeople, local producers and restaurateurs by providing them with a local online sales platform including home delivery logistics services. Later, during the second lockdown, La Poste supported the activity of independent bookstores with a collection service from bookstores and home delivery of books from €2. For its part, La Banque Postale supported local merchants closed for administrative reasons with a “Scellius” payment solution by SMS or e-mail operational in a few clicks. Another major subject in times of lockdown: pedagogical continuity. The Group, supported by its subsidiary Docaposte, delivered computer equipment to families that were not equipped as well as homework for young people in a disconnected situation, thanks to the “Homework” platform.

**Think the future**

Today, La Poste is drawing lessons for the future from the continuous adaptation of its organisation and the mobilisation of its employees during the year 2020. This crisis has confirmed the importance of accessibility to postal services. La Poste plans to consolidate its physical presence in the regions and to increase its number of access points from 32,000 today to 40,000 by 2025. These include nearly 17,000 retail outlets (post offices, La Poste local postal agencies, La Poste Relais outlets) and 15,000 access points to a postal service (pick-up and drop-off points, business centres, lockers or even parcel drive-through).

Other point of focus: the health situation has increased the digital divide in France. To help reduce it, La Poste is working to strengthen its role as mediator and trusted third party between the physical world and the digital world, in order to support all of its customers. Detecting needs, then accompanying, step by step, those who remain far from digital services, such is its mission. These are all trends which constitute priority axes for the future of La Poste.
The Group reviewed its organisation to give priority to the most vulnerable groups and those most affected by the health crisis. This is all the more important for La Banque Postale, which serves more than 50% of France’s 3.7 million financially vulnerable customers(1). La Poste implemented a number of initiatives aimed at isolated people and schoolchildren. Distribution of masks, access to dedicated services, etc.

The matter in figures.

(1) Data from Banque de France’s Banking Inclusion Observatory (OIB) at the end of 2020.

La Poste, closer and more useful than ever

1 million meals brought to seniors’ homes by postmen in 2020.

An unprecedented end of the year for Colissimo

The health crisis and Christmas shopping prompted more French people to order online. At the end of 2020, La Poste had processed up to 4 million parcels per day. A volume 50% higher than in 2019. La Poste mobilised by deploying an exceptional system to support its customers. To deliver parcels throughout France, 18 Colissimo platforms processed up to 35,000 parcels per hour.

(1) Data from Banque de France’s Banking Inclusion Observatory (OIB) at the end of 2020.

Free!

From 26 March 2020 and for the duration of the first lockdown, the “Veiller sur mes parents” (Watch Over My Parents) service was free of charge. Once again, adaptation was the key word: if the customer preferred not to receive visitors, the conversation took place over the telephone. If the customer did not pick up the phone, the postman would go to his or her home to check and possibly report a difficult situation.

1.5 million

This is the number of benefits customers of La Banque Postale. In one week in the spring of 2020, €600 million in cash were withdrawn over La Banque Postale’s counters or from its ATMs despite the urgent need for operational adaptation at the start of the pandemic.

50 million

Protective masks were distributed by postmen to 8.2 million French people in vulnerable situations.

Laposte.fr, an essential link

Digital solutions have become even more useful with the Covid-19 crisis. Laposte.fr has established itself as an essential source of information and has seen a strong increase in its consultations with 32 million unique visitors per month during the first lockdown (+50%, source AT Internet®). With revenue of €300 million, the site has fully played its role as a service area. For example, parcel tracking has doubled, as has the number of registered letters sent online, and more than 59 million stamps were printed from home in 2020. In addition to postal services and products, the laposte.fr site now sells more than 150,000 references.

(3) Compared to the same period last year.

Devoirs à la maison (Homework)

This website, designed to maintain pedagogical continuity, was launched by La Poste, accompanied by its subsidiary Docaposte, on 10 April 2020. It has benefited 150,000 students and is used by 21,000 schools.

(2) Fund for the integration of disabled people into the public service.
Supporting economic players

La Poste has a strong socioeconomic footprint. With its 493,000 direct, indirect and induced jobs, the Group accounts for 1.8% of employment in France but also for €5.6 billion in purchases, 81% of which from small- and medium-sized businesses. Its overall contribution to GDP amounts to €15 billion. During the health crisis, Le Groupe La Poste proved that its support for economic players goes well beyond its driving force and its economic weight. La Poste’s employees distinguished themselves by their civic and solidarity-based support for companies.

3 million masks distributed
Thanks to the masques-pme.laposte.fr website, 48,000 companies were able to order nearly 3 million masks essential to the continuation of the activity.

More than 6,000 State-guaranteed loans granted by La Banque Postale
Over 6,000 loans guaranteed by the French State were granted by La Banque Postale to companies in 2020, of which 85% were professionals and micro-entrepreneurs. These loans represent a total amount of more than €1 billion.

Collection and delivery of books
To support bookstore activity, La Poste has offered home collection and delivery of books from as little as €2. A system that supports local commerce and promotes local purchases, essential during the health crisis.

Relieve pressure on cash flow for key players
During the health crisis, more than €350 million in short-term, zero-interest financing was granted to relieve the cash flow pressure of local authorities, health and solidarity players.

12,000 online shops
Ma Ville Mon Shopping, a subsidiary of Le Groupe La Poste, has supported retailers, craftspeople, local producers and restaurateurs by providing them with a local online sales platform including logistics delivery services at home by the postman or couriers of its Stuart subsidiary. La Poste has endeavoured to make its solution accessible to as many professionals as possible during the health crisis: free commission for retailers, free first deliveries, free subscriptions for local authorities, etc.
Supporting healthcare professionals, supporting research, delivering masks... Faced with the Covid-19 pandemic, La Poste has stepped up its support actions. Donations, digital solutions, financing: feedback on the commitment of an entire Group.

Aiding healthcare players

12 million French people connected to maladiecoronavirus.fr, the most used e-health application in France, supported by the Digital Alliance against Covid-19 and co-developed by Docaposte. This service was made available free of charge from the start of the lockdown to better assess the severity of symptoms, and thus reduce the number of calls to emergency numbers such as the 15. It also allows everyone to follow the progress of the disease.

500,000 transparent masks were delivered by Chronopost, in France (mainland France and overseas), in 17,000 establishments for young children and 3,500 homes for childminders. An operation conducted in association with the family allowance funds. The masks sent were manufactured by APF France handicap.

Sourcecovid.fr
Launched in December 2020 by several players, including La Poste, the sourcecovid.fr website helps identify the sources of spread since the second wave of Covid-19 with the help of patients.

CNP Assurances is committed
Good meal for good care”, this is the name of the programme for caregivers led by Fondation des Hôpitaux. In this context, CNP Assurances donated €200,000 to support essential research efforts. An operation carried out as part of the Flash ANR Covid-19 call, launched by the French national agency for medical research.

€1 million for Institut Pasteur
La Banque Postale organised a campaign to benefit Institut Pasteur. The principle was simple: €0.02 were deducted from each contactless transaction between €30 and €50. Result: nearly €1 million collected to support the work of researchers.
Since 2014, the Group has never stopped changing to keep pace with evolving lifestyles. And, as has confirmed by the health crisis, La Poste is central to French people’s daily lives. What will future developments be like? What new services are required to meet new expectations? How can we be useful to society as a whole? To shape the future, the new strategic plan “La Poste 2030, committed for you” was launched last February.
Let’s imagine La Poste 2030

To chart the road to the future, La Poste has chosen dialogue and consultation. This participatory approach, launched in September 2020, gave a voice to employees and customers, as well as to elected officials, associations and partners. These discussions highlighted La Poste’s main assets for the present and for the future: regional coverage and human proximity. They were also an opportunity to express priority concerns: for all contributors, internal and external, the quality of service and the customer experience remain key issues, decisive for the future of the Group. This civic-minded approach, open to all, was one of the foundations for formulating the new strategic plan.

Giving a voice to as many people as possible

135,539
La Poste employees contributed to La Poste’s participatory approach for 2030.

6,586
external contributors.

1
dedicated Internet platform, laposte.fr/2030, to identify the contributions of all citizens.

All stakeholders consulted

7
meetings between Philippe Wahl and parliamentarians and associations of elected representatives.

60,000
corporate customers invited by the Services-Mail-Parcels Business Unit to contribute to laposte.fr/2030.

48,000
professional banking customers, 40,000 associations, 3,000 suppliers, 600 start-ups, 200 tobacconists and 100 digital and innovation partners consulted by e-mail.

12
workshops on digital ecosystems in the regions.

Dialogue at the heart of the regions

4
regional citizen conferences, organised in Nantes, Toulouse, Lyon and Lille.

Committed and proud La Poste employees

During these various consultations, La Poste employees expressed their views on what makes La Poste strong and makes them proud.

58%
of La Poste’s employees mentioned visits by postmen to elderly people.

1st
parcel transport network in Europe, thanks to Colissimo and GeoPost, highlighted by 23% of La Poste’s employees.

50%
of the Group’s employees cited the largest electric vehicle fleet in the world.

“La Poste of 2030 must be built while remaining useful to society as a whole, and in order to achieve this, it is essential to be attentive to the needs of all our stakeholders: employees, customers, elected officials, partners... All opinions are valuable in order to continuously improve and offer the services of tomorrow.”

Philippe Wahl, Chairman and CEO of Le Groupe La Poste
Let’s imagine La Poste 2030

And you, how do you see La Poste in 10 years?

“We need La Poste to screen en masse and prevent old age dependency. Its local network will enable us to reach the people furthest from the healthcare systems.”
— Bruno, professor at Gérontopôle de Toulouse

“La Poste must adapt not only to a new reality but also to multiple realities from one region to another. I almost have the impression that La Poste will have to tailor it from one city to another, from one department to another. I was also struck by the number of subjects that La Poste must master: the digital transition, personal services, new delivery methods, business services, etc.”
— Séverine, citizen trainer in a public administration

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— Séverine, citizen trainer in a public administration

“La Poste has an important role to play in this emerging new economy, as its business is at the crossroads of booming digital services – all those that can be easily automated and for which artificial intelligence brings speed and customisation – and local human services that we will need in the future.”
— Nicolas, entrepreneur and essayist

Our strengths for taking charge of the future

Six years of transformation: a solid foundation for action
From 2014 to 2020, La Poste underwent a considerable transformation. Two facets of the Group’s business remain particularly emblematic of this progress: new services and international development.
An evolution achieved by remaining faithful to its history and its businesses thanks to its multi-business model. This successful transformation gives it the strengths to look further ahead.

A real understanding of the challenges and customers
To successfully complete its transformation, La Poste has identified four major societal transitions: the regional transition (60% of the population live on the outskirts of the city, in small towns or rural areas and fear being neglected); the digital transition; the environmental transition; and the demographic transition (in 2030, the over-60 will represent more than a third of the French population). A closer analysis of customer expectations that guides its strategy and future developments.

A “postal need” reinforced by the health crisis
La Poste’s presence, proximity and services proved essential for both private individuals and businesses during the pandemic. The Covid-19 crisis has accelerated the trends that have shaped the Group’s activities in recent years: digitisation of mail and banking, the surge in e-commerce and therefore parcel transport, etc.
The mobilisation of La Poste’s employees has strengthened the bond of proximity and trust with all audiences, especially the most vulnerable.
Let’s imagine
La Poste 2030

“La Poste 2030, committed for you”: a new chapter in La Poste’s history

Following the success of the 2014-2020 strategic plan “La Poste 2020: Conquering the future”, which was marked by diversification, internationalisation and revenue growth, La Poste is now opening a new chapter in its transformation with the “La Poste 2030, committed for you” strategic plan.

Towards a sustainable business model
This new strategic plan affirms a clear ambition for the entire Group: to become the leading European platform for links and exchanges, human and digital, green and civic-minded, at the service of its customers in their projects and of society as a whole in its transformations. This ambition comprises an essential objective, guaranteeing the solidity of the company: developing profitable growth drivers in promising markets. Only a sustainable business model can enable La Poste to continue its investments. And these are essential for the Group to be able to fulfil its missions and continue its diversification.

To achieve this, “La Poste 2030, committed for you” is based on seven strategic priorities: serving customers at the highest level of quality; assert itself ever more present thanks to the combined power of physical, digital and human networks; accelerate the digital transformation, develop digital trust services, contribute to digital inclusion; commit to being a leader in the environmental transformation; become a company with a mission; capturing international growth; reinforcing pride in being a postal worker through new labour-management agreements and a new, more agile organisation. Seven axes that will guide all the actions of all teams.

Four transitions for the next ten years
Just as the verb “conquer” set the tone of the previous plan, the adjective “committed” is crucial in the definition of this new phase of development. With these seven priorities, La Poste wants to be useful to society as a whole, in order to support with relevant services the four transitions essential for the coming years: the demographic transition with the challenges related to the ageing of the population, the digital transition with the digitisation of society and the commitment to digital inclusion, the regional transition and the development of local dynamism and, finally, the environmental transition and challenges caused by global warming, air quality and waste treatment. With “La Poste 2030, committed for you”, the Group is setting a new course and reaffirming the relationship based on trust and proximity that binds it to all its customers around the world.

A company with a mission
Building on its historic public service missions, La Poste will become, with this new strategic plan, a mission-driven company with a clear purpose: “Serving all, useful to everyone, La Poste, a proximity company with local anchorage, develops exchanges and forges essential links by contributing to the common goods of society as a whole.”
1 ambition

Become the leading European platform for links and exchanges, human and digital, green and civic-minded, at the service of its customers in their projects and of society as a whole in its transformations.

1 objective

Serve customers at the highest level of quality, remain the preferred intermediary for customers and win new customers (professionals, young people, etc.).

Objective: 100% customer satisfaction.

3 dynamics

1 Strengthen the foundation of the Group’s historical activities and its public service missions.

These three dynamics will be deployed in each of the Group’s five activities: logistics (mail, parcels, e-commerce services), bancassurance, digital trust services, local services (including silver health) and its distribution network.

2 Accelerate the development of its growth drivers.

3 Build tomorrow’s growth by preparing new models.

7 strategic priorities to achieve this objective

1 Serve customers at the highest level of quality, remain the preferred intermediary for customers and win new customers (professionals, young people, etc.).

Objective: 100% customer satisfaction.

2 Be ever more present, thanks to the combined power of its physical, digital and human networks, at the service of customers and development.

Objective: 150 million new services provided by postmen per year by 2030.

3 Accelerate the digital transformation, developing digital trust services and contributing to digital inclusion.

Target: 100% of postal products and services intended for private individuals and professionals will be digitised and accessible via the internet by 2025.

4 Commit as a leading company in environmental transformation and make it accessible to all.

Target: 100% clean delivery (zero or low CO₂ emissions) in 225 cities in Europe, including 22 French cities, by 2025 and thus invent responsible e-commerce. By 2023, La Banque Postale will double its outstandings in the financing of energy transition projects.

5 Become a company with a mission whose activity creates a positive impact for society, and proves its civic, social and societal responsibility.

Target: intensify the commitment as a responsible employer.

6 Exceed geographic boundaries by capturing international growth.

Objective: double the Group’s international revenue between 2020 and 2030.

7 Strengthen the pride of being a La Poste employee, presenting a new labour-management agreement and a new organisation enabling agility.

Target: continue and intensify actions to improve the quality of life at work, stimulate professional development and strengthen training, particularly in digital technology.

Our strategy

« La Poste 2030, committed for you »
Committed to always better serving our customers

The highest level of service quality is the top priority of the new strategic plan. Whether a private individual, a company or a local authority, the Group places the customer at the heart of its strategic plan.

La Poste is innovating to offer an intuitive and rewarding customer experience with personalised end-to-end support, whether through a physical or digital channel. It is committed to ensuring that the offer is accessible 24 hours a day, seven days a week, and a response to all requests within 24 hours. The Group’s new signature, “simplifying your life”, reflects this desire.

La Poste is aiming for 100% customer satisfaction. To achieve this, monitoring the quality of customer service is one of the indicators managed by the Quality Department. Satisfaction when leaving post offices, NPS (quality of service measured) and recommendation rate for certain parcel and mail services, etc. These tools have been put in place to improve quality.

The label Human for Client was awarded in 2020 to the 3631 contact centres for the quality of their customer relations and their societal commitment.

93% of customers expressed being satisfied when they leave the post offices.

Become the preferred bank of the French people

La Banque Postale’s objective is to rank among the leaders in customer satisfaction by 2023 for remote services and by 2025 for all services. A challenge that the Bank will take up by relying on the creation of a Customer Experience Department.

WeStart, to meet the needs of young people

Ma French Bank has expanded its product range by launching WeStart, an account dedicated to 12- to 17-year-olds. A fully mobile service from La Banque Postale, accessible for €2 per month, secure and educational, perfectly suited to the expectations of parents to support their teenagers.

A real-time locator

Processes and tools have been improved so that customers have access, on their desktop or mobile, and on Google, to schedules updated in real time at all local presence points, as well as the services offered there.

Quality of service measured

The Net Promoter Score (NPS) is a demanding and recognised customer recommendation indicator enabling La Poste to measure the quality of its mail, parcel and new services. Since 2020, the NPS has been applied to services delivered by postmen: mailbox delivery, Digital Identity.

A short loop for processing complaints

“Knowing that our customer will be called back within 48 hours of filing a complaint is a real step forward.”

Marine, customer service representative at the Cernon (39 – Jura) post office.

From now on, customers can file their claims either at the post office, or by calling 3631, or online at laposte.fr. Objective: provide a response to the customer within 48 hours.

In 2020, the immediate processing of complaints was extended to 3,500 post offices.

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Committed to being La Poste for all regions

La Poste will strengthen its presence and continue to imagine innovative responses to the needs of the regions to contribute ever more effectively to the success of public development policies.

A stronger regional footprint...

Already present alongside local authorities and all French people, La Poste wants to consolidate its footprint in the regions: increase the number of access points from 32,000 today to 40,000 by 2025. These include nearly 17,000 retail outlets (post offices, La Poste local postal agencies, La Poste Relais outlets) and 15,000 access points to a postal service (pick-up and drop-off points, business centres, lockers or even parcel drive-through).

La Poste will develop its postal services and roll out its value-added local services, particularly in the silver economy, health, regional services and the environmental transition (energy renovation assistance services, etc.).

... and reinvented

La Poste will also adapt its distribution network to new needs by strengthening partnerships and prioritising digital services for simple operations that do not require consulting.

Tomorrow, the services offered in post offices will be accessible to French people through appointments with postmen within 24 hours from 2022, mobile sales forces, temporary offices, drives and trucks, etc., but also its online services (mobile, Internet).

Over 3 million customers are in physical contact with La Poste every day.

493,000 jobs maintained in France by La Poste and La Banque Postale due to their roles as employers or buyers.

La Banque Postale No. 1 in local authorities financing.

Nouvelle-Aquitaine

The postal coverage adapts

In Nouvelle-Aquitaine, several forms of mobile and seasonal postal coverage have emerged, such as the area dedicated to tourists in the La Rochelle post office. In addition, 24 temporary postal points have been added to the 28 coastal points deployed each year in the region.

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Pays de la Loire

Testing drive-through solutions

During the summer of 2020, several “drive-through” services were deployed in the Pays de la Loire region. Customers were able to deposit and withdraw parcels, as well as registered letters. A new form of presence, specially developed to maintain continuity of service during the health crisis.

Roanne (42 – Loire)

Monitor road conditions

Geoptis carried out a road survey and provided an accurate audit of 44 kilometres of road network in the commune of Le Coteau. On the strength of its unique regional network and operating six days a week in all French municipalities, La Poste brings its logistical capacity to collect data with its cars and postmen.

Toulouse (31 – Haute-Garonne)

A green loan for the metro

In February 2020, Syndicat mixte des transports en commun toulousains contracted a green loan of €70 million from La Banque Postale to finance the extension of line A of the Toulouse metro. A project that fully meets the eligibility criteria for green loans, under the energy transition and clean mobility heading.

Nouvelle-Aquitaine

No. 1 in local authorities financing.

2020 Activity Report – Le Groupe La Poste
Committed to being La Poste for all regions

To create a positive impact on society and engage the entire local ecosystem, La Poste is developing a range of services that meet the needs of local authorities as well as retailers, VSEs and SMEs.

Local decision-makers are faced with a context marked by profound changes: ageing of the population, challenges of regional attractiveness, digitisation of services and relations with citizens, etc. 60% of the French population live in urban peripheries, in small towns or rural areas. Some regions feel isolated from economic development and are looking for solutions to maintain social and regional cohesion. To support this regional transition and to strengthen the economy and the attractiveness of the regions, as well as local retail, La Poste offers logistics, services and transport solutions. It does this by combining human proximity and technological maturity, physical and digital channels, bringing together economic, associative and public players.

Ma Ville Mon Shopping in support of retailers

Created in 2017, Ma Ville Mon Shopping has become the leading local consumer platform (with 4,000 signatory cities, 12,000 shops and 170,000 products online). Many traders in the departments of the Bourgogne-Franche-Comté region have already adopted this service.

“Having a storefront in the city centre is good. But digital technology has become necessary to reach customers who are at home.”
Maud Zama, shopkeeper in Auxonne

International Open international markets to SMEs

Initiated in 2020 and launched in 2021, the partnership between La Banque Postale and the fintech Ebury enables SMEs to develop on foreign markets. With this partnership, the Bank’s customers can open a foreign currency account, carry out foreign exchange transactions in 140 currencies and make international transfers from a secure and dedicated platform, 24 hours a day, seven days a week.

In Haute-Garonne, the municipalities of Beaumont-sur-Lèze, Colomiers and Cugnaux tested ICOPE, a programme to prevent the loss of autonomy of the elderly. An initiative carried out in partnership with the Gérontopôle of the Toulouse university hospital centre and the Ministry of Health. Five postmen were trained by the Toulouse university hospital to visit seniors’ homes and carry out capacity assessments (memory, mobility, nutrition, vision, hearing, etc.).

Poste Immo will launch a first series of serviced senior residences (RSS) by 2022-2024. Brest, Châteauroux, Saint-Étienne, Auch, Villefranche-de-Rouergue and Amiens will be initial achievements, as part of Le Groupe La Poste’s development strategy for the silver economy.

Bourgogne-Franche-Comté

Encourage the rebirth of rural areas

La Poste supports initiatives that reinforce economic dynamism in rural areas by being a partner of the rural solidarity award for ten years. For example, it has raised €7,000 for the association Le Cerf à 3 pattes, which manages a rural third place, consisting of a shop with fresh and local products, a bistro and activities for residents.

Solutions adapted to seniors

In support of retailers

International

In support of seniors

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La Banque Postale

Ma Ville Mon Shopping

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Committed to accelerating the environmental transition

Committing as a leading company in the environmental transformation: this is the third strategic priority of the new “La Poste 2030, committed for you” plan, by setting ambitious targets for net emission reductions.

A 4-part carbon policy

Since 2019, Le Groupe La Poste has been the first postal operator to be 100% carbon neutral. Its ambition is to maintain carbon neutrality in all of its activities by focusing on four priority objectives: designing offers with a reduced carbon footprint; measurement of all GHG emissions; reduction of its carbon footprint related to its activities; offsetting of residual GHG emissions.

Zero-emission products and services

To achieve its carbon targets in each activity, the Group now favours products and services designed to achieve zero net emissions. GeoPost is committed to 100% clean delivery in 225 cities in France and in Europe by 2025. With its all-SRI financing offer, La Banque Postale is the first financial institution to be on the path to the 1.5 °C of the Paris Agreement.

30% reduction in CHG emissions by 2025.

Zéro emission

La Banque Postale is committed to achieving zero net emissions of carbon in 2040 across all of its banking activities.

Since 2012 the mail, parcel (Colissimo), express (GeoPost), DPgroup and digital offers are carbon neutral.

Paris (75)

Low-carbon logistics

Chronopost delivers the entire city of Paris with clean electric vehicles, which has reduced the GHG emissions from deliveries by 87%. This delivery method is now extended to 18 other cities, including Lyon, Strasbourg, Bordeaux, Lille and Nantes.

Dieppe

(76 – Seine-Maritime)

A green loan for rainwater management

In the autumn of 2019, the Dieppe urban community took out a green loan for the renovation of a rainwater collector. This responsible financing method by La Banque Postale completes the range of green loans that already exist for private individuals and has recently been offered to businesses.

Dieppe

Ille-de-France

Promote ecomobility

In the area of ecomobility for people, the Group is the operator of the deployment of 20,000 electrically-assisted bicycles (VAE) for Ille-de-France Mobilités.

Nantes (44 – Loire-Atlantique)

Self-consumption under study

Since 2017, Poste Immo has launched experiments to study photovoltaic self-consumption. Out of ten self-consumption experiments studied in 2019, two projects received administrative authorisations (Nantes HP and Boulazac) and entered the construction phase in 2020.

Grand Est

A certified energy management system

Thanks to the energy management system project, 196 buildings in France obtained ISO 50001 certification, including 14 in the Grand Est region. This demanding certification crowns the proactive approach anticipating the Elan Act, which sets a 40%-reduction target for the final energy consumption by office buildings of more than 1,000 m² by 2030.

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(1) Carbon neutrality obtained by offsetting all Group emissions in scopes 1, 2 and 3 (transport outsourcing) after reduction of emissions, the intensity of which is compatible with the achievement of the Paris Agreement target.

(2) Result obtained when, once emissions have been reduced to their strict minimum (including portfolio emissions), the remainder is neutralised by offsetting projects aimed at reducing or storing carbon.
Committed to a more inclusive society

Civic-minded and inclusive, La Poste aims to be accessible to all audiences. Present in all regions, it combines digital and physical channels to serve all its customers, especially the most vulnerable.

La Poste for everyone

La Poste is improving access to its services. In 2020, 80.5% of post offices – i.e. 2.5 percentage points more than in 2019 – were accessible to disabled people. The accessibility of La Banque Postale’s ATMs for the blind or visually impaired increased by 8 points in one year, to 90.8%.

Banking for everyone

La Banque Postale ensures banking accessibility with the Livret A savings account, which enables more than 1 million disadvantaged or excluded customers to have their social security benefits domiciled there. In 2020, La Banque Postale welcomed nearly half of the financially vulnerable people (around 16 million customers).

Digital technology for everyone

Le Groupe La Poste’s ambition by 2025 is to detect and train up to 1 million people excluded from digital technology per year. Its social and digital inclusion plan, giving customers independent access to essential banking services, was recognised by PostEurop as one of the most innovative initiatives in terms of CSR in 2020.

Better serve isolated customers

In rural areas in 2020, 1,003 postmen-counter clerks shared their working time providing postman services and customer management services. They thus guarantee an easy presence and access to services.

Employment for all

With its proactive inclusive purchasing policy, La Poste supports the disabled and sheltered sector.

Close to 25,6 M€ in responsible and socially inclusive purchasing in 2020.

Digital technology for seniors

70,000 seniors benefit from digital services thanks to the Ardoiz tablet, a tool with simplified ergonomics and adapted to seniors created by the start-up Tikeasy.

The municipal social action centre in the small town of Mathay was able to purchase 13 Ardoiz tablets in partnership with the postal agency. During “connected cafés”, postmen helped elderly people experiencing difficulties with digital technology.

Digital self-service

La Poste provides its customers with digital equipment in some post offices (MSAP, France Services) but also in local postal agencies for free and secure access to the most useful administrative procedures. 80,000 people are supported by La Poste employees each year in their online administrative procedures.

Evaluate, guide and train

The social and digital inclusion plan assessed the digital skills level of 50,000 customers in more than 500 offices. Nearly 3,300 people in a situation of digital illiteracy were guided and trained.
Committed to a more inclusive society

Despite the Covid-19 crisis and the cancellation of several events, La Poste remained active with its partners, prioritising digital solutions. These are important commitments that illustrate La Poste’s desire to be useful to all and to show solidarity with society as a whole. Description of some emblematic actions.

A historic partnership with the French Red Cross

Since 1914, La Poste has supported the French Red Cross through the sale of collection stamps including a donation of €2 per stamp book. This year, a work by the painter Robert Delaunay was honoured.

Supporting students in difficulty

La Poste supports the action of Réseau des Écoles de la 2e Chance (the network of Second chance schools), a historical partner. In the same vein, L’Envol, the La Banque Postale campus, supports students from modest backgrounds. In 2020, 83 students in the societal sponsorship programme obtained their baccalaureate; with a rate of 100% obtaining the general, technological or professional baccalaureate diploma.

“Pièces Jaunes” operation: a 100% digital edition

Faced with the health context, the “Pièces Jaunes” operation reinvented itself and went 100% digital. La Poste, a long-standing partner in this operation, renewed its involvement alongside Fondation des Hôpitaux.

Mobilised since 1987 for the Téléthon

In 2020, Le Groupe La Poste handled the correspondence from donation centres; disseminated appeals for generosity in letter boxes; offered, online, a stamp with donation in the colours of the Téléthon; and mobilised customers of La Banque Postale as well as its KissKissBankBank and Goodeed subsidiaries.

In 2020, the Group made an exceptional contribution to the solidarity chain by donating €683,585 to AFM for research against genetic diseases.

All referees!

Without referees, no matches are possible. Since 2007, La Poste has been involved in an original programme to support and promote the 58,000 elite referees and fans of football, rugby, handball and basketball. This system reflects the Group’s desire to use its skills and energy to serve a cause of general interest in line with its values.

“Being involved with L’Envol means supporting young people to help them grow and gain self-confidence. It is very rewarding and a source of great satisfaction. My role as a sponsor? Neither a kind of mother, nor a kind of teacher, but someone who is always there to support them with kindness, only in the interest of the young person and according to their needs.”

Laurence Biguenet, sponsor of L’Envol since 2016

In 2020, La Poste’s contribution to the French Red Cross amounted to €1,370,000.
2020 and tomorrow...
Alongside La Poste employees

Because all transformation is first and foremost human, La Poste places employees at the heart of the company’s development and supports them throughout their professional development. It endeavours to implement a dynamic social policy, which was embodied, between 2015 and 2020, in the employee agreement “A future for every postal worker”.

Quality of life at work, as a priority

To ensure the quality of life at work for all postal workers, La Poste’s priority is to protect their health and guarantee their safety, which took on a special dimension during the health crisis, as postal workers were on the front line, mobilised to meet customer needs and ensure business continuity. The Group has deployed the preventive measures put in place by the public authorities in conjunction with the health authorities and with the support of all of its occupational health services. At the height of the crisis, nearly 40,000 postal workers were able to benefit from a teleworking system. From March 2020, sustained social dialogue in particular allowed the signing of successive employee agreements to guarantee the compensation of 100% of La Poste’s employees placed in partial activity (vulnerable people and childcare providers).

The actions to prevent occupational risks and accidents at work continued in 2020, as well as the measures to prevent psychosocial risks and manage incivility in business lines in contact with customers. Because an active policy of social services contributes to the quality of life at work, an average of €200 million has been devoted each year to social services (leisure, children, catering, solidarity) over the five years of the agreement.

La Poste, a responsible employer

Gender equality

52.5% women in the workforce.

New hires

11,167 employees hired on permanent contracts within the Group in France in 2020.

Integration of young people

4,541 work-study students and 2,756 interns, including 12% of trainees from urban priority areas.

Job quality

94.4% permanent contract staff.

Disability

7.74% disabled people benefitting from the employment obligation (BOE). With this rate, La Poste exceeds the statutory BOE rate set at 6%.

Quality of life at work

6,403 employees benefit from teleworking and 40,000 postal workers worked remotely at the height of the health crisis.

Sustained social dialogue

66 national employee agreements signed since 2015 for the benefit of employees, their jobs and their working conditions, of which 14 were signed in 2020.

(1) La Poste parent company scope – data for 2020.
Training and mobility, key to the employment of La Poste employees

With the acceleration of the changes in the economic environment, changes in activities and new customer needs, La Poste is continuing to adapt and strengthen its commitment to the professional development of its employees.

A massive training effort

Over the five years of the "A future for every postal worker" employee agreement, La Poste has invested more than €1 billion in supporting the professional projects of postal workers. 80% of employees received training each year. Over five years, nearly 50,000 of them have benefitted from a qualifying pathway to support them in the development of their profession. In addition, the health crisis has accelerated the development of the fully digital training offer with more than 130,000 e-training courses attended in 2020. These individual training offers are regularly enriched with new topics such as artificial intelligence, tutoring, collaborative work and barrier gestures.

A dynamic of professional development

To build La Poste of the future with the employees of today, La Poste offers career paths to recruiting jobs, matching the needs of employees with the needs of the company. It does this by developing the employability and mobility of employees at all levels of the company, between the parent company, the Group's Business Units and subsidiaries. This dynamic of internal mobility is facilitated by those involved in professional development in the regions and a better visibility of the jobs that are recruiting. In addition, every year, since the employee agreement of 2015, one in ten employees has been promoted, including 18,329 in 2020.

More coders, more cybersecurity specialists

Thanks to the partnership concluded with simplon.co, any La Poste employee can, once selected and following a training period in a work-study programme, obtain the diploma of designer-developer or cybersecurity analyst. In 2020, 26 employees took one of these routes. All completed their course at the end of 2020 and joined the departments in which they had studied.

More experts in e-commerce

To support the growth of e-commerce, La Poste is modernising its logistics and industrial network. It offers employees enhanced professions focused on missions requiring more expertise and autonomy: team member specialist, team manager and processing supervisor, etc. A transformation of professions in phase with that of the company.

20,000
This is the number of employees, on average, who have benefitted from a professional development each year since 2015.

More employees trained in artificial intelligence (AI)

Thanks to the “Objective AI” e-training course created by Institut Montaigne and OpenClassrooms, and supported by La Poste, 25,000 La Poste employees will be trained in AI over two years. Objectives: through the discovery of concrete projects, to better understand AI, to be aware of the professions of the future, to adapt to new professional equipment and, at the end of the training, to obtain a skills validation certification.

More support from workers to seniors

To support the development of local services, La Poste is experimenting with a new support activity. Employees trained in gerontology will be dedicated to providing personalised care for seniors at home, in addition to the work of professionals and local associations.

The mentor will also provide technical support in the homes of the seniors he or she visits (digital mediation, remote assistance, home automation) and arrange delivery of medicines or cultural goods, as needed.
Committed to create new prospects for employees

The new employee agreement for 2021-2023, entitled “La Poste, committed to employees”, supports the strategic plan “La Poste 2030, committed for you”.

By strengthening its HR policy, La Poste is committed to quality employment for its employees, based on the development of skills and career paths as well as quality of life at work. La Poste is thus giving itself the means to offer professional prospects to each employee within the company and to exclude, for the duration of the agreement, any forced departure scheme.

The purpose of the agreement is to enable all employees to understand the future serenely, while forming profiles in line with current and future challenges. La Poste wants to promote internal mobility. Thus, an investment of €200 million will be spent each year on training to foster the professional development of employees. No transformation is possible without an involved and unifying management that aims to adapt management methods towards greater cooperation and cross-functionality in order to offer better services to La Poste’s customers.

1. Enhance quality of life at work, preserve health and safety at work for employees
   First orientation of the new agreement, which reinforces prevention actions and also aims to better take into account health issues in work organisations and career paths.

2. Conduct prospective employment management
   The anticipation of positions to be filled at national and local level makes it possible to develop and diversify career paths. As a result, La Poste’s employees will have better visibility on the recruitment of the business lines.

3. Facilitate professional mobility and career paths
   The fluidity of internal employment is one of the aspects of this new agreement. It should enable everyone to experience several developments during their career. It takes into account the workplaces and residences of the employees, to propose opportunities and developments nearby.

4. Develop skills and training offer
   Training is central in the agreement and concerns all business lines and Business Units. To enable all La Poste employees to master the digital uses necessary for their work and daily life, La Poste is setting up Cap Compétences Numériques, a personalised training programme.

5. Pursue socially responsible actions
   Integration of young people, recruitment, promotion of skills-based sponsorship in the social and solidarity-based economy. The new employee agreement maintains and strengthens its socially responsible actions.

priority guidelines
2020 was marked by the health crisis and numerous operational challenges, but also by decisive achievements for the Group’s future. Continuation of the transformations, consolidation of the multi-business model, completion of the large public financial group, etc. Quantified assessment of a very particular year ending the 2014-2020 strategic plan.
Highlights of 2020

5 business lines
The multi-business model structures La Poste’s business lines into five Business Units.

Services-Mail-Parcels
The Business Unit supports the growth of e-commerce and develops new local services for private individuals, businesses and local authorities, drawing on the support of 65,000 postmen.

La Banque Postale
La Banque Postale offers a comprehensive range of simple, useful and transparent banking and insurance products and services at a reasonable price to more than 10.5 million active customers.

GeoPost/DPDgroup
Specialist in the express delivery of parcels under 30 kg across the world, GeoPost/DPDgroup is present across 49 countries via its subsidiaries DPD, Chronopost, SEUR and BRT.

La Poste Network
The first local human network in France with nearly 17,000 retail outlets, the La Poste Network offers the Group’s products and services, which are useful for its customers’ projects and for the economic development of the regions.

The Digital Services Business Unit
It markets online services and digital offers through its subsidiaries Docaposte and LP11 (subsidiaries dedicated to Le Groupe La Poste’s data and AI activities). It steers the Group’s digital transformation and develops services on behalf of the other Business Units.

A fully public company
66% Caisse des dépôts
34% French State

Key figures for 2020

31.2 billion in revenue.
40% of revenue generated internationally.
18.7% Mail share in revenue.
249,000 employees.
80% of employees trained.
27 million local services provided.
2.3 billion parcels delivered.
280,000 Ma French Bank customers.
5.5 million smart and secure Digiposte mailboxes.
27% electric vehicles excluding trolleys and bicycles.
FINANCIAL PERFORMANCE

Growth of revenue in 2020

2020: a decisive year in the Group’s transformation, which has accelerated due to the health crisis. The health crisis reinforced the trends that were impacting the Group’s business model: the fall in mail volumes, the sharp increase in parcel and express volumes in a context of a boom in e-commerce and an increase in the digitisation of society.

Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (€ million)</th>
<th>Growth vs 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>31,185</td>
<td>+20.0% and +4.4% at constant scope and exchange rates</td>
</tr>
<tr>
<td>2019</td>
<td>25,983</td>
<td></td>
</tr>
</tbody>
</table>

Operating profit/(loss)

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (€ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>18,247</td>
</tr>
<tr>
<td>2019</td>
<td>12,624</td>
</tr>
</tbody>
</table>

Net debt

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (€ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>8,802</td>
</tr>
<tr>
<td>2019</td>
<td>6,462</td>
</tr>
</tbody>
</table>

Net profit/(loss), Group share

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (€ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2,084</td>
</tr>
<tr>
<td>2019</td>
<td>822</td>
</tr>
</tbody>
</table>

Breakdown of the Group’s revenue

€31.2 billion in revenue

By geographic area

- 60% France
- 40% International

By Business Unit

- 38% Services-Mail-Parcels
- 35% GeoPost/DPDgroup
- 24% La Banque Postale
- 2% Digital Services
- 2% Other

Breakdown of the Group’s workforce

248,906 employees

By geographic area

- 81.4% France
- 15.3% Europe (excluding France)
- 3.3% Rest of the world

By Business Unit

- 49.3% Services-Mail-Parcels
- 19.3% GeoPost/DPDgroup
- 17.7% La Poste Network
- 8.6% La Banque Postale
- 2.6% Digital Services
- 2.5% Head office (support functions)

(1) Full-time equivalents on average.
The La Poste Network Business Unit brings together the sales and distribution of Le Groupe La Poste’s products and services to retail customers and its telephony offer under the La Poste Mobile brand. Its revenue is reflected in the internal invoicing of the services provided by the La Poste Network on behalf of the other Business Units.

**Services-Mail-Parcels**

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Operating profit/(loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>€12,156 million</td>
<td>−€1,137 million</td>
</tr>
<tr>
<td>2019</td>
<td>€12,376 million</td>
<td>€410 million</td>
</tr>
</tbody>
</table>

Supporting the growth of e-commerce and developing new local services for private individuals, businesses and local authorities, using the support of the 65,000 postmen.

**GeoPost/DPDgroup**

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Operating profit/(loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>€11,041 million</td>
<td>€739 million</td>
</tr>
<tr>
<td>2019</td>
<td>€7,768 million</td>
<td>€379 million</td>
</tr>
</tbody>
</table>

Major acquisitions in Europe and Asia, growth in volumes and development of services, particularly in sustainable urban logistics.

**La Banque Postale**

<table>
<thead>
<tr>
<th>Year</th>
<th>Net banking income</th>
<th>Operating profit/(loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>€7,724 million</td>
<td>€4,464 million</td>
</tr>
<tr>
<td>2019</td>
<td>€5,647 million</td>
<td>€820 million</td>
</tr>
</tbody>
</table>

Integration of CNP Assurances, consolidated sales momentum through a diversification strategy to prepare the Bank to grow internationally.

**Digital Services**

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Operating profit/(loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>€799 million</td>
<td>−€48 million</td>
</tr>
<tr>
<td>2019</td>
<td>€697 million</td>
<td>€10 million</td>
</tr>
</tbody>
</table>

Major acquisitions in business services.
Societal commitment, a vector of development

Le Groupe La Poste’s social, societal and environmental commitment is reaffirmed and enshrined at the heart of the new strategic plan “La Poste 2030, committed for you”, with the ambition to be a group with a positive impact on the environment and society.

Environmental transitions

- 100% Le Groupe La Poste, the leading 100% carbon-neutral postal operator (1).
- 22% reduction in GHG emissions from La Poste’s activities since 2013.
- 27% electric vehicles excluding bicycles and trolleys.
- 76/100 The best CSR rating worldwide awarded by the non-financial rating agency Vigeo Eiris.
- 225 cities in Europe delivered 100% in clean mode by 2025.
- €180 million in revenue from new services for the energy and environmental transition.
- 111,000 tonnes of materials collected by Recygo and Nouvelle Attitude, sent for reuse and recycling.
- 850 tonnes of construction waste collected for recycling with 100% traceability, on four sites managed by Poste Immo.
- 10,000 postal buildings managed by Poste Immo have been supplied with 100% renewable electricity since 2016.

Social and regional cohesion

- 97% of the population within 5 km or 20 minutes by car from a La Poste retail outlet.
- €25.6 million in purchases from the disabled and sheltered sectors.
- 935,000 French Highway Code exams taken at La Poste in 2020.
- 100% of eligible funds labelled SRI at LBP AM.

Ethical and responsible digital services

- 12 million connections to the website www.maladiecoronavirus.fr, drastically reducing the number of calls to the 15 (–80%).
- 524 post offices involved in the digital inclusion programme.
- 5.5 million digital, smart and secure Digiposte mailboxes open at the end of 2020.
- 80,000 people assisted each year in their online administrative procedures.

(1) Carbon neutrality obtained by offsetting all of the Group’s emissions in scopes 1, 2 and 3 (subcontracting transport) after reducing emissions, the intensity of which is compatible with the achievement of the target of the Paris Agreement.
## Societal Performance

### Social Indicators[1]

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2020</th>
<th>2019</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acting for skills development</td>
<td>79.7%</td>
<td>80.3%</td>
<td>-0.6%</td>
</tr>
<tr>
<td>Change in the proportion of people who took at least one training course.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Promoting the integration of young people into professional life</td>
<td>4,541</td>
<td>4,583</td>
<td>-42</td>
</tr>
<tr>
<td>Change in the number of new apprenticeship and professionalisation contracts signed.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Promoting the retention of older workers</td>
<td>32%</td>
<td>31.6%</td>
<td>0.4%</td>
</tr>
<tr>
<td>Change in the proportion of people aged 55 and over in the permanent workforce.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Improving health and safety at work</td>
<td>19.91</td>
<td>24.66</td>
<td>-4.75%</td>
</tr>
<tr>
<td>Change in the frequency rate of workplace accidents with lost time.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Promoting gender equality</td>
<td>51.50%</td>
<td>50.65%</td>
<td>0.85%</td>
</tr>
<tr>
<td>Change in the proportion of women in management.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Improving the quality perceived by our customers in post offices</td>
<td>93%</td>
<td>95%</td>
<td>-2%</td>
</tr>
<tr>
<td>Overall satisfaction at the end of the post office visit.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Improving the handling of customer complaints (annual consolidated results)</td>
<td>94.40%</td>
<td>95.50%</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Change in the rate of processing of complaints in less than 15 working days.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Le Groupe La Poste is committed to providing high-quality employment for employees working in the company and for new employees. In order to continue its responsible development in a rapidly changing environment weakened by the global health crisis, La Poste is accelerating the transformation of its activities and its businesses to meet the new needs of its customers and to remain a major player in our society.

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The year 2020 was marked by the impact of the health crisis on post office reception capacities (application of barrier gestures and the measurement within spaces, in particular) and customer services. However, in this context, the results in terms of customer perception and handling of mail-parcel complaints, although showing a slight decline, remained at very high levels of quality.

### Quality Indicators: Commitments to Customers

<table>
<thead>
<tr>
<th>Indicator</th>
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<th>2019</th>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The widespread use of mail and parcel claims processing in a "short loop"

Following the testing of mail and parcel claims processing in a "short loop" in 2019, which was popular with customers and postal workers, La Poste has been gradually rolling out as well as the customer call-back within 48 hours. This system, which facilitates customer care and provides them with a rapid and personalised response, will be rolled out in the second quarter of 2021 in all post offices and business centres throughout France.

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The leading employer in France for disabled people

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2020 Activity Report – Le Groupe La Poste
Le Groupe La Poste’s business model

To be the leading European platform for links and exchanges, human and digital, green and civic-minded, at the service of our customers in their projects and of society as a whole in its transformations.

CHANGES IN SOCIETY

Digital transformation
Disruption of business processes, customer relationships, employee work methods

Environmental transitions
Climate change, air quality, conservation of resources and biodiversity, waste management

Transformation of regions
General societal movement of “relocation”

Demographic transition
Nearly one quarter of the European Union population will be over the age of 65 in 2030

Sustained low levels of interest and inflation
Significant decrease in mail volumes in connection with digitisation
Accelerated growth in parcels driven by the explosion of e-commerce

OUR RESOURCES

A multi-business model

La Poste 2030, committed for you

OUR VALUE CREATION

CHANGES IN LE GROUPE LA POSTE’S ACTIVITIES

For the planet
— Climate strategy in line with the Paris Agreement (+1.5 °C)
— Deployment of low-carbon urban logistics
— Close to 111,000 tonnes of materials collected for recycling and reuse
— Assets under 100% SRI management

For the regions
— Local public sector financing
— 97% of the population less than 5 km or 20 minutes by car from a contact point in Europe
— 493,000 direct, indirect and induced jobs sustained in France

For our customers
— 18 billion items delivered in 2020
— 1.5 million customers benefitting from the banking accessibility mission
— 39 million non-life policyholders and 12 million life policyholders
— Digital parcel and mail tracking

For our employees
— 94.4% permanent contracts
— Gender parity promotion programme
— 80% employees trained
— 14 national employee agreements and amendments
— High level of employee commitment

For our suppliers
— 86% of suppliers and subcontractors are SMEs

For our shareholders and investors
— Recognised non-financial performance
— Commitment to maintain our financial rating

European Union population will be over the age of 65 in 2030

18.6% internationally including 10,000 in IT professions (data/AI)

Content extracted from the image.
Strategic plan “La Poste 2030, committed for you”

Our ambition
To become the leading European platform for links and exchanges, human and digital, green and civic-minded, at the service of its customers in their projects and of society as a whole in its transformations.

Our purpose
Serving all, useful to everyone, La Poste, a proximity company with local anchorage, develops exchanges and forges essential links by contributing to the common goods of society as a whole.

Our 3 dynamics
1. Strengthen our historical activities and our public service missions
   - Mail
   - Network
   - Public service missions

2. Accelerate the current growth drivers
   - Parcels
   - Services to e-commerce
   - Bancassurance
   - Trusted digital services
   - Proximity services

3. Building tomorrow’s growth
   - Trusted digital services

Our 7 priorities
- Customer
  Serve customers at the highest level of quality, remain the preferred intermediary for customers and win new customers (professionals, young people, etc.).

- Presence
  Ever more present, thanks to the combined power of its physical, digital and human networks in the service of customers and development.

- Digital Services
  Accelerate the digital transformation, develop digital trust services and contribute to digital inclusion.

- Green
  Commit as a leading company in the environmental transformation and make it accessible to all.

- Citizen
  Become a company with a mission whose activity creates a positive impact for society, and demonstrate La Poste’s civic, social and societal responsibility.

- International
  Go beyond geographical borders by capturing international growth.

- Labour-management agreement “Le pacte social”
  Strengthen the pride in being a La Poste employee, present a new labour-management agreement and a new organisation enabling agility.

Find out more about the broad lines of the strategic plan “La Poste 2030, committed for you”.
To find all of Le Groupe La Poste's corporate publications, please visit: www.grouipelaposte.com

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