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GeoPost/DPDgroup strengthens its presence in South East Asia acting as lead investor in Ninja Van's latest financing round

- **Ninja Van raised USD578M and consolidates its ambition to accelerate its growth in South East Asia.**
- **Following 3 years of successful collaboration, GeoPost/DPDgroup and Ninja Van continue to strengthen their partnership. With this new investment, DPDgroup increases its stake in Ninja Van to 40%.**
- **New investors with deep expertise across e-commerce, such as Alibaba Group, join Ninja Van's capital as part of this transaction.**

A successful relationship

GeoPost/DPDgroup first acquired a minority stake in Ninja Van, a rapidly growing parcel delivery service provider in South East Asia, in January 2018.

Over the past 3 years and with GeoPost/DPDgroup's strategic and financial support, Ninja Van has grown from delivering less than 30 million (2018) to close to 500 million parcels (2021).

"GeoPost/DPDgroup continues to recognise the value that Ninja Van provides to South East Asian businesses and our role in establishing a more robust e-commerce and logistics sector across the region," said Mr Lai Chang Wen. "Their continued support in this current round of investment will help drive Ninja Van's ambition of becoming a leading regional logistics player in Southeast Asia, connecting businesses to a world of possibilities as we move towards the next stages of long-term sustainable growth and innovation."

Mr Lai Chang Wen, Co-founder and Chief Executive Officer of Ninja Van Group

A rapidly expanding South East Asian market

In South East Asia, the parcel delivery market has grown very rapidly over the last 4 years, and the region was one of the fastest-growing in terms of e-commerce in 2020 (+36%¹).

With e-commerce representing only 4.3% of total retail sales in the region, the parcel delivery market has significant growth potential looking ahead.

Internet sectors continue to see strong growth, hitting US\$100bn in 2020, and are on track to cross US\$300bn by 2025. South East Asia's e-commerce is a US\$62bn market and is expected to continue its growth trajectory to exceed US\$172bn by 2025².

A new milestone in GeoPost/DPDgroup's development outside Europe

Today, GeoPost/DPDgroup reinforces its footprint across the South East Asian markets and positions itself to seize the promising business opportunities in this region.

As part of this latest financing round (Series E), GeoPost/DPDgroup increases its stake in Ninja Van to 40%. Ninja Van raises a total of USD578M in funding, while also welcoming a new investor with a deep expertise across e-commerce to its capital : Alibaba Group, parent company of Lazada, the pan-Southeast Asia e-commerce platform.

Ninja Van now has the means to continue its impressive growth trajectory, while strengthening GeoPost/DPDgroup's knowledge of the parcel delivery networks in the 6 countries that Ninja Van operates in: Singapore, Malaysia, Indonesia, Thailand, Vietnam and Philippines.

"We have been working with Ninja Van for several years, and we are very proud to support their outstanding development. By leading this new fundraising, we reinforce our ambition in this key geographical market and reiterate our trust in the management team of the company. This transaction represents a new milestone in the deployment of our Together & Beyond

¹ Source : e-Marketer (Global Ecommerce Forecast)

² Source : Report by Google, Temasek, Bain & Company

strategy launched last March, which aims at accelerating in new markets such as South East Asia” commented Boris Winkelmann, Chairman and CEO of GeoPost/DPDgroup.

About Ninja Van

Ninja Van is a leading tech-enabled express logistics company providing supply chain solutions for businesses of all sizes across Southeast Asia. Launched in 2014, Ninja Van started operations in Singapore as a last-mile logistics company. Since then, it has become one of the region’s fastest-growing tech logistics companies, powering businesses with innovative solutions that optimise e-commerce opportunities. Today, Ninja Van has grown its network to cover six countries: Singapore, Malaysia, Indonesia, Thailand, Vietnam and Philippines. For more information, visit www.ninjavaan.co.

About DPDgroup

DPDgroup is the largest parcel delivery network in Europe.

We combine innovative technology and local knowledge to provide a flexible and user-friendly service for both shippers and shoppers. With our industry-leading Predict service, we are setting a new standard for convenience by keeping our customers in close contact with their delivery.

With 97,000 delivery experts and a network of more than 58,000 Pickup points, we deliver 7.5 million parcels each day – 1.9 billion parcels per year – through the brands DPD, Chronopost, SEUR and BRT.

At DPDgroup we aim to be a reference in sustainable delivery and become a leading enabler of e-commerce acceleration.

DPDgroup is the parcel delivery network of GeoPost, which posted sales of €11 billion in 2020. GeoPost is a holding company owned by Le Groupe La Poste.

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