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**ACPR's decision to impose a sanction:  
La Banque Postale lodges an appeal with the Conseil d'Etat.**

**The ACPR Sanctions Committee issued a reprimand and a financial penalty of €50 million to La Banque Postale following the report on the anti-money laundering and terrorist financing (AML- CFT) initiative. Considering this sanction particularly severe in view of the materiality of the evidence, La Banque Postale decided to lodge an appeal with the Conseil d'Etat.**

The circumstances criticized by the ACPR consist exclusively of the *a priori* control of national mandates carried out by persons who are not customers of La Banque Postale. Indeed, La Banque Postale, a bank that works for the best interest of the community, has the characteristic of being the only local banking institution whose services are accessible to all, whether or not they are customers.

Most of La Banque Postale's mandate activity was in fact deemed compliant by the ACPR: all international mandates as well as the national mandates of La Banque Postale's customers.

La Banque Postale also points out that the inadequacies noted have nothing to do with its banking activity serving its 11 million active customers and 21 million Livret A passbook savings account holders.

The mandates suspected by the ACPR thus represent 0.00027% of the total amount of national mandates over the period examined, i.e. only a few dozen mandates for a total amount of a few thousand euros. Moreover, none of the evidence constitutes in itself a money laundering or terrorist financing operation. All the checks carried out have revealed the absence of such operations.

For all these reasons, La Banque Postale considers the proposed sanction particularly severe and has decided to appeal against this decision to the Conseil d'Etat.

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