

Paris, 11 September 2019

DPDgroup takes a majority stake in Lenton

DPDgroup and Lenton, an expert in parcel logistics international linehaul and gateways have decided to strengthen their partnership.

In this framework, DPDgroup announces an agreement with the majority shareholder of Lenton allowing DPDgroup to take a majority stake in the company.

This agreement highlights an already tight and long cooperation between both companies. In December 2009, DPDgroup acquired a 25% stake in the capital of Lenton. In addition to DPDgroup, since 2014 Japan Post has also been a strategic Lenton Group shareholder.

Lenton founder and CEO Morty Langslow said of DPDgroup's acquisition, "Lenton's success over the years has been the result of its unique owned network, its IT infrastructure, its products and its experienced and committed team. The unique shareholding partnership with DPDgroup and Japan Post in recent years has demonstrated the value of the Lenton proposition, as well as the potential of the partners' combination in providing real end-to-end express solutions."

Paul-Marie Chavanne, President and CEO of DPDgroup further commented "As a leader in the e-commerce sector, and last-mile distribution, especially throughout Europe, DPDgroup's acquisition of the majority shareholding in Lenton will further accelerate the company's development of innovative products and e-commerce solutions while strengthening the Group's capabilities in the management of cross-border for our clients."

Ms Langslow will remain as CEO and managing partner to drive the company's further development.

About DPDgroup

DPDgroup is Europe's second largest parcel delivery network.

DPDgroup combines innovative technology and local knowledge to provide a flexible and user-friendly service for both shippers and shoppers. With its industry-leading Predict service, DPDgroup is setting a new standard for convenience by keeping customers closely in touch with their delivery.

With more than 75,000 delivery experts and a network of more than 42,000 Pickup points, DPDgroup delivers 5.2 million parcels each day through the brands DPD, Chronopost, SEUR and BRT.

DPDgroup is the parcel delivery network of GeoPost, which posted sales of €7.3 billion in 2018. GeoPost is a holding company owned by Le Groupe La Poste.

About Lenton

The Lenton Group is a four-decades Asian-based company, historically focused on international premium linehaul services and with well-established presence and operations in key markets. It is headquartered in Hong Kong with a network offices in 39 Countries across the globe, as well as strong local partnerships and agency relationships.

Since 1989, Lenton has been in partnership with Cathay Pacific Cargo, as the airline's exclusive worldwide GSA for wholesale Courier services.

In recent years, Lenton has further developed its operations in key Hubs and Gateways and created hybrid product solutions combining Postal and commercial operation capabilities via its online portal www.my.hub-ez.com and targeting the international e-commerce volumes to and from Asia.

For more information

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